



4th Annual International Capital Market Association (ICMA) & Nordic Capital Markets Forum (NCMF) Conference

Nordic and international capital markets – Weathering the storm

24 January 2012, Stockholm

Agenda

- 12:15 Registration with lunch
- 13:00 **Welcome**
Martin Scheck, Chief Executive, International Capital Market Association (ICMA)
Soren Plesner, Board Member, Nordic Capital Markets Association (NCMF) and CEO of BASISPOINT A/S
- 13:10 **Overview**
Outlining the new funding landscape for banks post-2008 generally and post-summer 2011 in particular, the difficulties in the senior unsecured universe etc.
Tim Skeet, Managing Director, Debt Capital Markets, Royal Bank of Scotland and Board Member, ICMA
- 13:30 **Fraught Financials**
Overview of the health of Swedish/Nordic banks and EU/FSA initiatives
Lars Frisell, Chief Economist, Swedish Financial Supervisory Authority
- 13:50 **Nordic Economies – Boom, Bust or Bombastic?**
Pär Magnusson, Chief Analyst, Scandinavian Rates Strategy, Royal Bank of Scotland
- 14:10 **Regulatory Developments**
The current wave of EU Regulations including Capital Requirements and Regulation, Conduct of Business (MIFID/MIFIR, short selling, market infrastructure and CSD regulation), CRAs, governance and crisis management.
Martin Scheck, Chief Executive, ICMA
- 14:30 **Panel: The Changing Face of the Domestic and International Capital Markets**
How market trends and regulatory developments (e.g. eligibility for Basel III liquidity buffers, CCP clearing of covered swaps, proposed limit on covered bond funding/encumbered assets as percentage of total funding) are changing the face of the domestic and international capital markets?
- Moderator: Soren Plesner, NCMF and Basispoint A/S
Panellist: Fanny Borgström, Head of Group Funding, Nordea
Panellist: Boudewijn Dierick, Head of Structured Covered Bonds, BNP Paribas
Panellist: Krishnan Ramadurai, Managing Director, Credit Policy, Fitch Ratings
Panellist: Jesper Berg, Senior Vice President, Regulatory Affairs and Ratings, Nykredit



15:10 Coffee break

15:30 **Panel: Sovereign Solvency – The Country Credit Conundrum**

How does the future look for government financing and state sponsored financing in the new environment

Moderator: Tim Skeet, Managing Director, Debt Capital Markets, Royal Bank of Scotland and Board Member, ICMA

Panellist: Carl-Henrik Arosenius, Head of Funding, Kommuninvest

Panellist: Bo Lundgren, Director General, Swedish National Debt Office

Panellist: Peter Yngwe, President & CEO, AB Svensk Exportkredit/Swedish Export Credit Corporation

Panellist: Lars Eibeholm, Vice President, CFO and Head of Treasury, Nordic Investment Bank

16:10 **Macroeconomic and Risk Outlook**

Macroeconomics, systemic risk status in the Nordics, euro developments

Mattias Persson, Head of the Financial Stability Department, Sveriges Riksbank

16:40 **Concluding Remarks**

Soren Plesner, Board Member, Nordic Capital Markets Association (NCMF) and CEO of BASISPOINT A/S

17.00 Close of event



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